

Falmouth Schools - FY11 Proposed Budget Summary

	FY10 Budget	FY11 vs. FY10 CHANGE		Projected FY11 Budget
		(amount)	(percent)	
<u>Projected Total Expenditures</u>	\$24,947,205	(\$341,330)	-1.37%	\$24,605,875
<u>Projected Total Revenues</u>				
State EPS Allocation	\$5,587,832	(\$786,190)		\$4,801,642
Federal Stimulus Funds (Stabilization)	\$790,272	\$294,288		\$1,084,560
State - National Board Stipend Support	\$75,000	(\$75,000)		\$0
Medicaid fund balance transfer	\$20,000	(\$20,000)		\$0
Other Local Revenues	\$9,600	(\$9,600)		\$0
Athletic Participation Fees		\$150,000		\$150,000
Cocurricular Activity Fees		\$17,000		\$17,000
Property Tax Revenue	\$18,464,501	\$88,172		\$18,552,673
<u>Projected Total Revenues</u>	\$24,947,205	(\$341,330)	-1.37%	\$24,605,875
<i>LOCAL TAX IMPACT (assuming full new property value)</i>				
Mil rate impact of proposed budget	8.81	0.0000	0.00%	8.81
Tax valuation	\$2,096,645,414	10,000,000	0.48%	\$2,106,645,414
<u>Projected tax increase/(decrease) of school budget for every \$100,000 of property</u>				\$0.00