

FY11 Budget Proposal

Decrease in Spending vs. Prior Year

■ FY11 Budget “added costs”	\$356,284
✓ Energy costs	
✓ Athletics equity (offset by fees)	
✓ Personnel/insurance costs	
✓ Increase to contingency	
• Protection against future curtailments	
• Unforeseen out-of-district tuition needs	
• Roll-out of athletic participation fee model	
• Unresolved negotiations	
• Increases general reserve (currently \$58,000)	
■ Expenditure reductions	<u>(\$697,614)</u>
■ Decrease in FY11 budget	<u>(\$341,330)</u>